

Three Year “Special” Catch-Up Provision

If you did not defer the maximum amount each year, the law allows a limited catch-up in the last three years before the year in which you reach your "normal retirement age," as defined in the plan document. This is any age you select that is no later than the date you reach age 70½ (unless you are still working for the County) and no earlier than the earliest age you can retire with unreduced benefits from your County pension. For each of the three years, you are able to defer your regular limit plus an additional amount that you were eligible to contribute in earlier years but did not. The total contribution (regular and makeup) cannot exceed twice the regular annual limit. The money that you use to "catch up" must be from King County wage earnings while you are employed by King County. Other conditions may apply. **Please call your Plan Administrator, O.C. Collier-Brown, at (206) 263-9250 or email at kcdeferredcomp@kingcounty.gov**

KING COUNTY EMPLOYEES DEFERRED COMPENSATION PLAN CATCH-UP COMPUTATION WORK SHEET AND REQUEST FORM

Catch-up is allowed during the 3 year period immediately prior to the year in which a person is eligible to retire with an unreduced pension. Catch-up can be utilized in one, two or three consecutive years prior to the year in which the employee is eligible to retire with an unreduced pension. The employee cannot participate in catch-up the same year he / she is retiring. To calculate the amount for each year between 1983 and 2001, subtract Column (2) PERS / LEOFF Contribution from Column (1) Annual Gross Salary. Column (4) is the lower of 25% of Column (3) or the Annual Maximum Deferral. Subtract Column (5) Amount Deferred from Column (4) to find Column (6) Underutilized Deferral. Years 2002 and after do not require calculations. Complete a paper copy of this form or double click the embedded Excel spreadsheet to find the Total Underutilized Deferral Amount.

Annual Maximum Deferral amount including Catchup prior to 1998 = \$7,500; 1998 to 2000 = \$8,000; 2001 = \$8,500; 2002 and beyond is in the spreadsheet below.

Total annual deferral amount including this catch-up may not exceed twice the base amount. I.e. for 2018 this is \$37,000.00.

Years prior to 1983 are not considered	(1) Annual Gross Salary (W-2: Box5)	(2) PERS / LEOFF Contribution (W-2: Box5 - Box1 - Box12(G))	(3) (1) minus (2)	(4) Lesser of 25% of (3) or the Annual Maximum	(5) Amount Deferred (W-2: Box12(G))	(6) Underutilized Deferral
1983			\$0.00	\$0.00		\$0.00
1984			\$0.00	\$0.00		\$0.00
1985			\$0.00	\$0.00		\$0.00
1986			\$0.00	\$0.00		\$0.00
1987			\$0.00	\$0.00		\$0.00
1988			\$0.00	\$0.00		\$0.00
1989			\$0.00	\$0.00		\$0.00
1990			\$0.00	\$0.00		\$0.00
1991			\$0.00	\$0.00		\$0.00
1992			\$0.00	\$0.00		\$0.00
1993			\$0.00	\$0.00		\$0.00
1994			\$0.00	\$0.00		\$0.00
1995			\$0.00	\$0.00		\$0.00
1996			\$0.00	\$0.00		\$0.00
1997			\$0.00	\$0.00		\$0.00
1998			\$0.00	\$0.00		\$0.00
1999			\$0.00	\$0.00		\$0.00
2000			\$0.00	\$0.00		\$0.00
2001			\$0.00	\$0.00		\$0.00
2002	NA	NA	NA	\$12,000.00		\$0.00
2003	NA	NA	NA	\$14,000.00		\$0.00
2004	NA	NA	NA	\$16,000.00		\$0.00
2005	NA	NA	NA	\$18,000.00		\$0.00
2006	NA	NA	NA	\$20,000.00		\$0.00
2007	NA	NA	NA	\$20,500.00		\$0.00
2008	NA	NA	NA	\$20,500.00		\$0.00
2009	NA	NA	NA	\$22,000.00		\$0.00
2010	NA	NA	NA	\$22,000.00		\$0.00
2011	NA	NA	NA	\$22,000.00		\$0.00
2012	NA	NA	NA	\$22,500.00		\$0.00
2013	NA	NA	NA	\$23,000.00		\$0.00
2014	NA	NA	NA	\$23,000.00		\$0.00
2015	NA	NA	NA	\$24,000.00		\$0.00
2016	NA	NA	NA	\$24,000.00		\$0.00
2017	NA	NA	NA	\$24,000.00		\$0.00
2018	NA	NA	NA	\$24,500.00		\$0.00
2019	NA	NA	NA			\$0.00
2020	NA	NA	NA			\$0.00
2021	NA	NA	NA			\$0.00
2022	NA	NA	NA			\$0.00
2023	NA	NA	NA			\$0.00
2024	NA	NA	NA			\$0.00
2025	NA	NA	NA			\$0.00
2026	NA	NA	NA			\$0.00
2027	NA	NA	NA			\$0.00
2028	NA	NA	NA			\$0.00
2029	NA	NA	NA			\$0.00
				Total Underutilized Deferral Amount		\$0.00

THIS FORM MUST BE SIGNED AND DATED BY THE PARTICIPANT OR THE CATCH-UP REQUEST CANNOT BE PROCESSED

Name	Telephone No.	PeopleSoft # (starts with 0)
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Address	City	State	Zip Code
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Date of Birth	Hire Date	Pension Plan
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I plan on retiring in?	My age at retirement will be.
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Year(s) in which I will participate in catch-up (Maximum three consecutive years, not including the year of retirement)

I request my payroll deduction to begin.	In the amount per pay check.
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I declare under penalty of perjury under the laws of the state of Washington that the information contained on both sides of this worksheet and request form is true and correct.

Employee Signature	Date	Location (City, State)
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Plan Program Manager Signature	Date
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Return form to:
King County Employees Deferred Compensation Plan
401 Fifth Avenue; MS: CNK-ES-0240
Seattle, WA 98104-1598

Questions? Call the Plan Program Manager at 206-263-9250